

5 Year Reserve Fund Forecast with Pool Renovation

	2008	2009	2010	2011	2012	2013	2014
	Actual	Budget	Estimate	Estimate	Estimate	Estimate	Estimate
Expenditures							
Painting						5,000	
Asphalt Seal							1,500
Plumbing/Mechanical	2,500						
Ultraviolet lights	4,400						
Chlorine Generator	3,200						
Stantrol chemical balance system	3,000						
drains to code		4,500					
emergency shut off							
locker room upgrades	2,000			0			
Transfer To Working Capital Acct			0				
Rebate to Member Associations			0				
Total Expenditures	15,100	4,500	0	0	5,000	1,500	0
Beginning Year Reserves	90,000	83,693	103,193	108,193	113,193	113,193	121,693
Addition to Reserves	19,656	28,000	5,000	5,000	5,000	10,000	10,000
reduce for Program projects	-15,100	-4,500	0	0	-5,000	-1,500	
reduce for Operating Budget Loss	-10,863	-4,000					
Change in Reserves	-6,307	19,500	5,000	5,000	0	8,500	10,000
Year End Reserves	83,693	103,193	108,193	113,193	113,193	121,693	131,693

Assumptions:

- Transfer Tree Removal & Replacement to Operating Budget
- No Reserve Expenditures for Major Projects 2010 to 2014 with Pool Renovation
- Will Hold Reserve Acct Funds For Contingency Costs During Pool Renovation
- If Contingency Funds Not Used For Renovation, Plan to Use \$25,000 To Create A Working Capital Account in 2010 And Rebate \$50,000 +/- To Members