

5 Year Reserve Fund Forecast for 2009 Annual Meeting

	2008	2009	2010	2011	2012	2013	2014
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Expenditures							
Painting					25,000		
Asphalt/Concrete Seal					5,500		2,500
Plumbing/Mechanical	2,500						
Ultraviolet lights	4,400						
Chlorine Generator	3,200						
Stanitrol chemical balance system	3,000						
Entry Security System							
emergency shut off							
locker room upgrades	2,000						
Parking Lot Upgrade							
Transfer To Working Capital Acct			25,000				
New pool furniture			7,500				
New path light fixtures					10,000		
Total Expenditures	15,100	0	32,500	0	40,500	0	2,500
Beginning Year Reserves	90,000	104,595	144,595	117,095	122,095	86,595	91,595
Addition to Reserves	19,656	40,000	5,000	5,000	5,000	5,000	5,000
reduce for Program projects	-15,100	0	-32,500	0	-40,500	0	
reduce for Operating Budget Loss	-10,863	0					
Reserve Contr. Due to AVR payment	20,902	0	0	0	0	0	\$0.00
Change in Reserves	14,595	40,000	-27,500	5,000	-35,500	5,000	5,000
Year End Reserves	104,595	144,595	117,095	122,095	86,595	91,595	96,595

Assumptions:

- Transfer Tree Removal & Replacement to Operating Budget
- No Reserve Expenditures for Major Projects 2010 to 2014 with Pool Renovation