

Upper Village HOA
 POB 3661
 450 Village Road
 Breckenridge CO 80424

AS OF 12/31/03

DOLLARS

ASSETS

CURRENT ASSETS

11011	Cash in Bank - Operating	-2439.45
11012	Cash in Bank - Money Market	19472.85
11014	Cash in Bank-Future Maint Res	50175.00
11051	A/R - Dues	9416.83
11071	Prepaid Insurance	171.32

CURRENT ASSETS	SUBTOTAL	76796.55
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FIXED ASSETS

12021	Tools & Equip. - Orig Value	123573.72
12022	Less: Accumulated Deprec.	-95478.72

FIXED ASSETS	SUBTOTAL	28095.00
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ASSETS	TOTAL	----- 104891.55 =====
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LIABILITIES

CURRENT LIABILITIES

20101	Accounts Payable	-1197.92
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LIABILITIES	TOTAL	----- -1197.92 -----
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EQUITY

SHAREHOLDER'S EQUITY

30301	Maintenance Reserve	73533.36
32000	Retained Earnings	44517.48
33001	Current Earnings	-11961.37

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BALANCE SHEET

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AS OF 12/31/03

DOLLARS

SHAREHOLDER'S EQUITY

(Continued)

EQUITY

TOTAL

106089.47

TOTAL LIABILITIES AND EQUITY

104891.55
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